

**REPORT OF THE CITY OF WEST LAFAYETTE
ECONOMIC DEVELOPMENT COMMISSION CONCERNING
THE PROPOSED FINANCING OF ECONOMIC DEVELOPMENT
FACILITIES FOR THE WEST LAFAYETTE COMMUNITY DEVELOPMENT
CORPORATION**

The City of West Lafayette Economic Development Commission (the “Commission”) proposes to recommend to the Common Council of the City of West Lafayette, Indiana (the “City”), that it issue certain economic development revenue bonds to be purchased by The Interlocal Cooperation Board of the City of West Lafayette, Indiana and the Trustees of Purdue University, for the benefit of the West Lafayette Community Development Corporation (the “Applicant”), for the financing of certain economic development facilities in the City.

In connection therewith, the Commission hereby reports as follows:

A. The proposed economic development facilities consist of the financing of the State Street Redevelopment Project located in the City (the “Project”).

B. The Commission estimates that no public works or services, including public ways, schools, water, sewer, street lights and fire protection, will be made necessary or desirable by the Project, because any such works or services already exist or will be provided by the Project itself or by Applicant or other parties.

C. The Commission estimates that the total cost of financing the Project, including equipment therein, will be approximately \$78,000,000.

D. The Commission estimates that undertaking the Project will create or retain many jobs in the City, including construction jobs during the Project construction.

E. The Commission finds that the Project will not have a material adverse competitive effect on similar facilities already constructed or operating in the City of West Lafayette, Indiana.

Adopted this 7th day of December, 2015.

Secretary, City of West Lafayette
Economic Development Commission